

KKO INTERNATIONAL ANNOUNCES A FINANCING AGREEMENT WITH ALPHA BLUE OCEAN

Flexible bond financing set up with a reserved convertible bond issue for a maximum of €3 million

Paris & Brussels, June 19, 2018 (5:45pm) – KKO INTERNATIONAL (BE0974284169 – ALKKO.BR – PEA-PME), the global benchmark for innovative cocoa production, is announcing that a new financing agreement based on convertible bonds with warrants (OCABSA) for €3 million (excluding the exercising of warrants) has been set up with Alpha Blue Ocean Inc. and approved by the Board of Directors, with its implementation notably dependent on the headquarters being effectively transferred to France. This decision will enable KKO International to make significant operational savings and restructure all the management teams in Paris around the founders. The Company will continue to be listed on the Paris and Brussels stock markets.

Under this agreement, pending the headquarters' effective transfer to France, Alpha Blue Ocean has made a €600,000 bridge loan available to the Company.

A press release detailing the characteristics of the convertible bonds and warrants will be published once the headquarters have been effectively transferred to France and the Company has the necessary legal framework in place in France enabling this financing agreement to be implemented.

This facility aims to continue financing the development of operations in Ivory Coast and particularly innovative cocoa production at the two operational agricultural sites owned by the Group in Kotokonou and Akossikro.

Jacques-Antoine de Geffrier, Chairman of KKO International's Board of Directors: *"This new financing line will enable us to have more financial flexibility to continue moving forward with our cocoa production operations in Ivory Coast and deploy our innovative techniques, which should enable us to achieve our goals very quickly for long-term sustainable cocoa"*.

Pierre Vannineuse, CEO and co-founder of Alpha Blue Ocean: *"We are delighted to welcome KKO International on board as part of our investment portfolio and to support, through this financing, the project for a unique, innovative plantation in Ivory Coast, which aims to become one of the leading cocoa producers on the African continent"*.

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About KKO INTERNATIONAL

Global cocoa production, currently based primarily on small-scale operations, does not enable the agrifood industry to secure supplies with consistent quality and quantities. KKO INTERNATIONAL, a pioneer for intensive cultivation, offers an ingenious solution to growing global demand. In less than three years, the teams at SOLEA, KKO INTERNATIONAL's Ivory Coast-based production subsidiary, have successfully developed innovative agronomic techniques, including a drip irrigation system for each tree, significantly improving cocoa bean production yields. With its strong local engagement, the company is a model for social responsibility (Rainforest Alliance certification) and had 2,543 ha of land (leases signed) at December 31, 2017, with 800,000 fully irrigated cocoa trees planted. It aims to have 1,500,000 trees planted and irrigated by the end of 2019. SOLEA is targeting 3,000 hectares in operation to produce high-quality cocoa whatever the season, in line with its commitment to becoming a natural, preferred partner for the chocolate industry.

www.kko-international.com

Alternext Paris & Brussels

ISIN: BE0974284169 – ALKKO

Eligible for SME share-based savings schemes

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